

VPro Lawyers INTRODUCES

willpro™  
The Will Professionals

VPro Lawyers has initiated a new specialised Estate Planning Division, “**WILLPRO**”, to cater for the growing need for Estate Planning advice which recognises:

- the importance of wealth protection;
- the need for intelligent legal solutions;
- the benefits and planning opportunities of Testamentary Trusts;
- the advantages of asset protection; and
- the use of sound tax planning.

Visit [www.willpro.com.au](http://www.willpro.com.au) or call 9332 3933 for more information about **WILLPRO**.

Estate planning is no longer a matter of writing a simple two page Will, leaving the assets to the kids, and hoping that “if something happens”, it will be alright!

You owe yourself and your family the benefit of a well considered, expertly prepared Will, supplemented, , by an enduring Power of Attorney, a Trust Structure and sound advice.

### **The Story of Tom, Dick and Harry**

Paul and Mary left their \$1.5 million estate to their three sons, Tom, Dick and Harry in equal shares. Tom was a doctor, Dick a gambler and Harry a businessman. After Paul and Mary died:

- Tom faced a massive claim for professional negligence which he defended and lost. His creditors swallowed what was left of his inheritance;
- Dick didn't waste any time. He rapidly moved from small time to big time gambler. In less than 6 month he had become yet another “Las Vegas loser”;
- It always happens in threes. Harry's business career ended when his company went broke and he became personally liable to the creditors – they got the whole of his inheritance.

A well constructed Testamentary Trust Will could have ensured asset protection for Tom, Dick and Harry. Their inheritances of \$500,000 each would have been of great value to them in their straightened circumstances.